

For the Fiscal Year Ended March 31, 2017

Annual Select[®] 2017

SUN-WA TECHNOS CORPORATION

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(Securities Code: 8137)

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Corporate Profile

When it was founded in 1949, Sun-Wa Technos Corporation responded to the demands of that era, during which Japan was rebuilding its industrial capacity following World War II. Ever since then, our main business has been the sale of technology products—such as industrial systems and machinery, electric motors, and control equipment—and associated contracting work. With the subsequent structural changes in Japanese industry, however, we extended into new business fields, including electrical products, electronic components, and computer systems related to factory automation (FA systems), and as society has become more information-driven, our business activities have evolved to encompass the sale of industrial systems and devices, equipment, and electronic components. During that time, however, we have consistently dedicated ourselves to our customers' development as a technology trading company that puts customers first, delivers engineering services, and provides up-to-date technical information.

Since establishing an overseas base in Singapore in 1995, the Sun-Wa Group has now established a total of 25 bases in 11 countries. Aiming to expand and develop its non-Japan business, the Group makes a selling point of providing the same level of service it provides in Japan when assisting Japanese customers moving into overseas markets, while at the same time cultivating local companies overseas as new customers.

We are currently in the process of establishing the Sun-Wa global network, thereby helping to reduce overall costs for customers by offering services including acting as a procurement agent (global SCM [supply chain management] solutions) to streamline the process from inventory procurement to distribution.

We also operate a business that develops outstanding products overseas and supplies them to customers inside and outside Japan.

I. Summary of Selected Financial Data (Consolidated)

	65 th fiscal year From April 1, 2012 to March 31, 2013	66 th fiscal year From April 1, 2013 to March 31, 2014	67 th fiscal year From April 1, 2014 to March 31, 2015	68 th fiscal year From April 1, 2015 to March 31, 2016	69 th fiscal year From April 1, 2016 to March 31, 2017
Net sales (Millions of yen)	88,264	101,378	111,276	105,748	116,611
Ordinary profit (Millions of yen)	2,519	3,438	3,761	2,645	3,215
Profit attributable to owners of parent (Millions of yen)	1,520	2,168	2,466	1,690	1,584
Comprehensive income (Millions of yen)	2,033	3,368	3,642	713	2,142
Net assets (Millions of yen)	14,349	18,654	21,951	22,263	23,637
Total assets (Millions of yen)	47,256	53,698	58,748	55,439	64,816
Net assets per share (Yen)	1,117.07	1,299.29	1,529.00	1,550.73	1,705.66
Basic earnings per share (Yen)	118.71	162.98	171.83	117.76	113.64
Diluted earnings per share (Yen)	—	—	—	—	—
Equity ratio (%)	30.3	34.7	37.4	40.2	36.5
Return on equity (ROE) (%)	11.3	13.2	12.2	7.6	6.9
Price earnings ratio (PER) (Times)	6.8	5.3	6.8	6.0	9.9
Net cash provided by (used in) operating activities (Millions of yen)	3,652	(1,374)	1,353	(60)	1,679
Net cash provided by (used in) investing activities (Millions of yen)	(110)	(127)	(444)	(384)	(235)
Net cash provided by (used in) financing activities (Millions of yen)	(415)	769	(470)	(654)	(818)
Cash and cash equivalents at end of period (Millions of yen)	6,949	6,453	7,100	5,875	6,275
Number of employees (Persons)	784	812	841	857	888

Notes: 1. Net sales does not include consumption taxes.
2. Diluted earnings per share is not provided since there are no potential shares.

II. Message

Implementing Challenge 1500 reliably through concerted Group effort to generate unique added value



Sei Yamamoto
Chairman and Representative Director

To Our Shareholders,

I would like to preface my comments in this Annual Select by extending my sincerest appreciation to all Sun-Wa Group shareholders for your understanding and constant support of our Group's endeavors.

Our operating results for the year ended March 31, 2017, serve to sum up the first year of our ninth medium-term management plan, Challenge 1500. Despite a difficult start in the first half of the year, our results were ultimately largely on-target for the plan's first year. This was primarily due to soaring personnel expenses driven by yen depreciation and upturns in both the Japanese and Chinese markets as a result of increased demand for factory automation reflecting such factors as growth in the semiconductor industry in the second half of the year.

I am pleased to announce that, in appreciation of our shareholders' constant support, we decided to pay a year-end dividend of ¥14 per share, in addition to the interim dividend of ¥14 per share, bringing the annual dividend to ¥28 per share.

Steadily pursuing our unique strategies to reinforce core businesses

In April 2017, Sun-Wa Technos Corporation radically restructured its organization. First, we merged our sales departments of electrical machinery and general machinery into the FA Systems Sales Department. This reinforces our efforts to integrate our machinery and electrical operations and gives us the structural capability to supply an appropriate, broad, and comprehensive range of products and up-to-date production systems in response to changing and diversifying market needs in Japan and overseas. Meanwhile, the establishment of our Yokohama branch (upgraded from a sales office) serves to strengthen our composite businesses in the electrical machinery, electronics, and general machinery fields for customers in Kanagawa Prefecture and eastern Shizuoka Prefecture with a focus on the customer-centric, community-based services we have traditionally provided. The establishment of our Nagoya office (upgraded from a branch) aims to strengthen our organizational base to enhance our ability to address individual markets and customers in response to the expanding size of the market and increasingly diverse and specialized needs in the Nagoya area.

Based on this network capacity, we are using robust organizational collaboration to develop our own unique applications that anticipate market trends as they shift from the tangible (products) to the intangible (capabilities). In doing so, we aim to reinforce our core business of expanding sales for the diverse range of outstanding products made by the manufacturers who are our main suppliers.

One of the strategies designed to realize that aim is the strengthening and further development of our engineering business. Most recently, we have provided robotic systems for the food, healthcare, agricultural sectors and for the assembly processes of manufacturers of assembled products, in addition to the usual production sites. Overseas, we won new business including installation and wiring work for electrical products to be performed on-site in South Korea, based on an order from a manufacturer of organic EL manufacturing devices for the South Korean market. Looking ahead, we intend to further increase the number of engineers we employ and strengthen our cross-organizational teamwork to generate new ideas and business models. We will take responsibility for the management of entire projects by cooperating with the SI (System Integration) companies that are our suppliers and partners.

As for another strategy, our global SCM solutions, each base will discover and procure the most suitable products and deliver them quickly all over the world based on the assumption of the independence and

strengthening group capabilities of the 25 overseas bases we have built up since establishing our Singapore base in 1995. We will integrate sales and operations to improve our services, extending our Japan-based quality control system, and adopting an EMS (Electronics Manufacturing Service) business model to further reinforce the network linking our bases. We are also conducting research on the promising Indian market with a view to establishing a base there in future.

Cultivating growth markets by sharing up-to-date technical information throughout the Group

As for growth markets, we are already active in sectors including the environment, food, healthcare, and agriculture. In addition, we are witnessing increasing demand for improved transparency in production and other areas through use of IoT (the Internet of Things) as part of the process of enhancing innovation and efficiency in manufacturing. We intend, therefore, to share up-to-date technical information and business strategies with the manufacturers who are our core suppliers. This will enable us to provide customers with up-to-date information on IoT and other technologies as a selling point to persuade them to choose us, and ultimately, to secure orders. We will take advantage of the diverse range of products available from approximately 1,900 manufacturers who supply us to roll out our unique offerings incorporating information technology, including automation technologies and software for robotics and other applications.

We are currently investing effort in exhibiting at a variety of trade shows that serve as opportunities for providing sales support by providing customers with such new technical information. We aim to further enhance our corporate value by having cross-company teams comprising sales personnel, systems engineers, and technical experts propose solutions using a range of methods, from explanations of up-to-date technologies to demonstrations using actual machinery. Furthermore, we have spent the past year revamping our sales support system based on SFA (Sales Force Automation) to enable us to integrate and visualize previously unconnected information on sales activities and negotiations within a central company-wide system. We will continue utilizing information technologies of this type to enable all Group employees to work together to offer pioneering technology proposals and pursue sales activities.

Implementing measures for the plan's second year reliably, guided by our basic policies

One of the basic policies articulated under Challenge 1500 is refining the Sun-Wa global network. Accordingly, during the second year of the plan, we are going one step beyond collaboration using our network of 25 overseas bases. We are now no longer classifying our customers or markets as either domestic or overseas; instead, we will enhance our services for customers by strengthening our capacity to manage the Group as a single entity headquartered in Japan in order to ensure consolidated operation of the business.

Current measures to this end include adopting a global key account system and reinforcing our efforts to introduce reliable products and make technology proposals across all factories operated by our globally operating customers by giving the head office (the FA Systems Sales Department) a central role in it. We are also utilizing the information-gathering capacities of our overseas bases to source the optimal products our customers require from across multiple countries and regions. In this way, we are enhancing the value of our global SCM solutions that can deliver products all over the world in a timely manner.

We are matching initiatives such as these to the engineering business we are currently seeking to expand as an independent technology trading company. This will enable us to refine our global network by building a business base capable of implementing our business strategies in an integrated way throughout Japan and overseas.



Rising to the challenge of realizing our vision for 2025 with new management system

In tandem with implementing business strategies such as these, we are also taking active steps to reform our corporate culture. In light of initiatives by the Japanese government's Council for the Realization of Work Style Reform and our major suppliers, we are reviewing and improving our established work methods and structures with a view to developing our new, distinctive corporate culture and employee mindset. Evidence of this is seen in the launch of entities such as the Kaizen Promotion Office, which focuses on facilitating optimal work-life balance and promoting diversity, and the Eco New Life Support Department which increases opportunities for female employees to participate actively in making proposals for lifestyle-related products such as AEDs (Automated External Defibrillators). Recently, Sun-Wa Technos Corporation earned official recognition by the governor of Tokyo as a Tokyo company committed to work style reform for clearly demonstrating both internally and externally its determination to seriously address reform. Looking ahead, we intend to further instill this work style reform throughout the Group.

At the same time, we are cultivating the human resources fundamental to the operation of our business. Based on the one-on-one on-the-job training inspired by our corporate philosophy of nurturing the human talent, we have introduced fragmented, specialized training programs reflecting the increasing diversity of work tasks and skills required, and these programs are already being implemented in each department and branch. Going forward, we aim to systematize our training across the entire Group to provide a training system that can teach and nurture our employees from multiple perspectives. Recently, an increasing number of employees have outstanding language skills; we therefore intend to use our company-wide training structure to also cultivate human resources with a global outlook, with the ultimate aim of revamping our personnel system and the way we rotate employees.

With the SUN-WA VISION 2025, Sun-Wa Technos Corporation set out the type of entity it should strive to be in 2025. The first stage in realizing that vision is to make solid progress with implementing Challenge 1500, which targets ¥150 billion of net sales on the 70th anniversary of the Company's founding, while the second stage is the robust implementation of our tenth medium-term management plan. In order to ensure both these stages are accomplished, we resolved in May 2017 to appoint a new president and representative director. Going forward, our new president, Hiroyuki Tanaka, and our young executives will take the lead in formulating the next medium-term management plan targeting the 100th anniversary of the Company's founding, as the entire Group forges ahead in unison to further enhance its corporate value. We look forward to the continued support of our shareholders as Sun-Wa Technos Corporation goes on to meet the challenges to come.

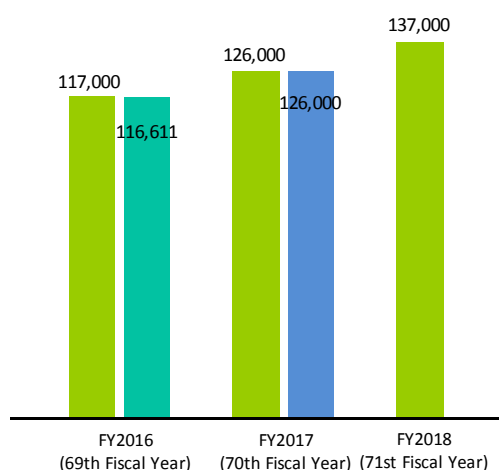
Challenge 1500

◆ Progress

Net Sales

(Millions of yen)

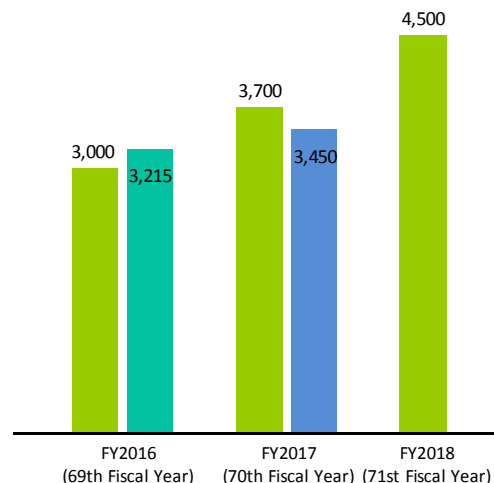
Actual Forecast Target



Ordinary Profit

(Millions of yen)

Actual Forecast Target



Message from the New Company President

Targeting a vibrant company by boldly anticipating change



Hiroyuki Tanaka
President and Representative Director

I would like to thank our shareholders for the support you have given us to date. I have taken over the post of President and Representative Director of Sun-Wa Technos Corporation on June 28, 2017.

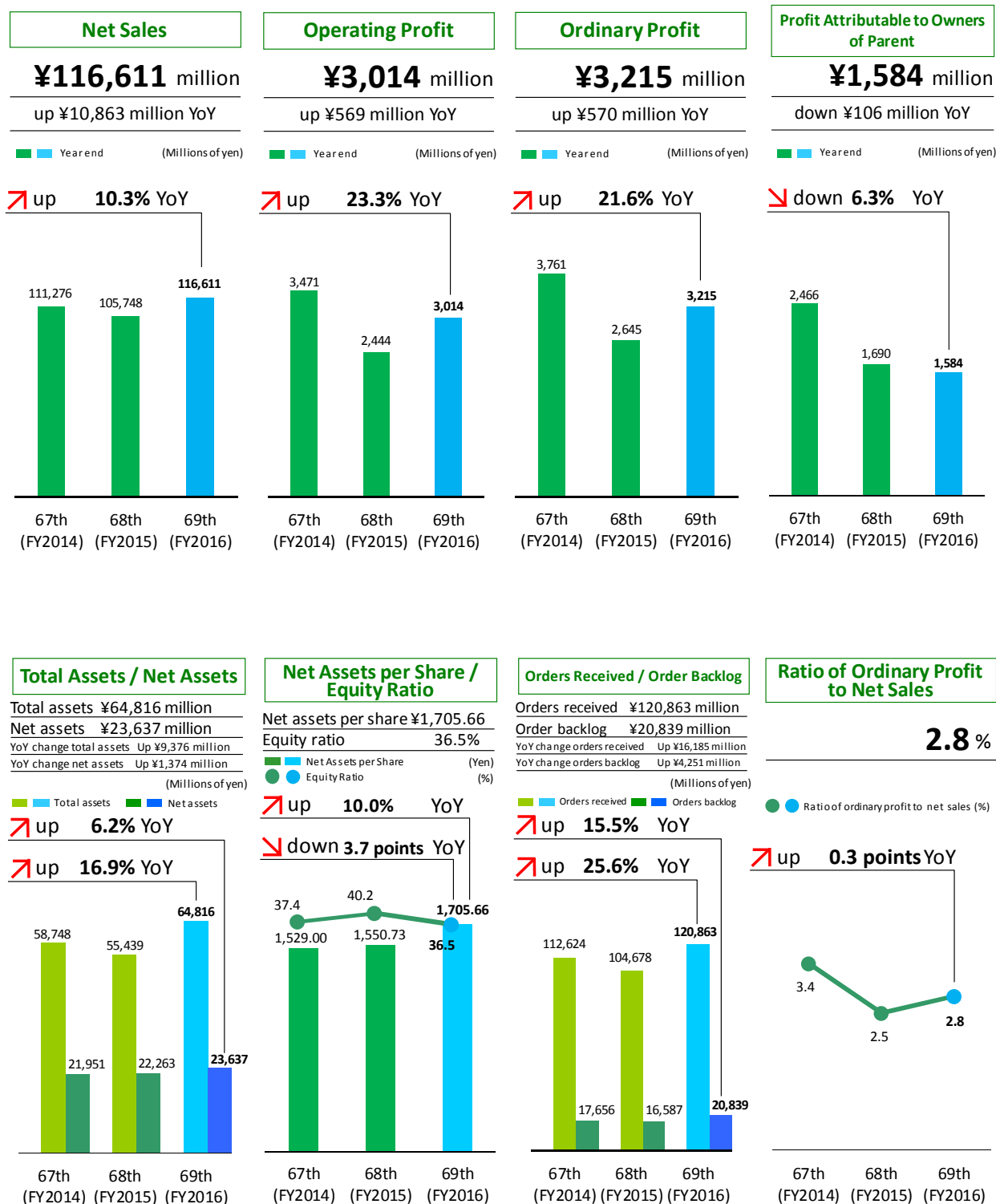
I am humbled to be taking on such an important role, and am keenly aware of the weight of responsibility that comes with it. Our Chairman, Sei Yamamoto, successfully developed the Company's human and organizational business base, as well as its business strategies, with the aim of achieving our long-term vision, SUN-WA VISION 2025. Having inherited these assets, I intend to continue aiming high as we strive to be an inspirational and vibrant company.

Above all, I am committed to successfully accomplishing our ninth medium-term management plan, Challenge 1500, now under way.

I am aware that our current business environment is extremely favorable, and it is precisely because we are in this situation that I intend to avoid taking a defensive position, and will instead boldly anticipate change and robustly implement a diverse range of measures to meet our shareholders' expectations.

As always, your continued support and encouragement would be greatly appreciated.

III. Financial Highlights



Financial highlights

In the fiscal year under review, the Japanese economy followed a gradual recovery track. This reflected signs of improvement in corporate earnings, as well as employment and income conditions, on the back of continuous, effective economic measures by the government. However, the issue of the United Kingdom's withdrawal from the EU and the increased unpredictability of policy management by the new US administration make it difficult to determine the economic outlook.

In the industrial electronics and mechatronics industries serviced by the Sun-Wa Group, the automobile-related business is continuing to perform favorably. Moreover, demand in the field of smartphones within the Chinese market is firm, and encouraging signs are starting to appear in the semiconductor-related and industrial machinery industries.

In this environment, the Sun-Wa Group launched new measures in the first year of its ninth medium-term management plan (Challenge 1500). During the fiscal year under review, we added engineering capabilities and global SCM solutions that support enhanced innovation in manufacturing to our core businesses incorporating up-to-date technology and outstanding product information in the electrical machinery, electronics, and general machinery fields. Consequently, our efforts to generate new value as an independent technology trading company with global operations proved effective.

As a result, the operating results for the fiscal year under review exceeded the previous year's results for net sales, operating profit, and ordinary profit. However, profit attributable to owners of parent fell short of the previous year's result due to the posting of extraordinary losses (impairment loss on non-current assets).

Outlook for the Fiscal Year ending March 31, 2018

In the new fiscal year, the outlook is expected to remain unclear, reflecting such factors as prolonged economic stagnation in developing countries and increasing concerns over the unpredictability of US and European government policies. However, we predict that the economy will stay on a recovery track due to the economic measures supporting demand within Japan and increased capital investment accompanying improved corporate earnings, among other factors.

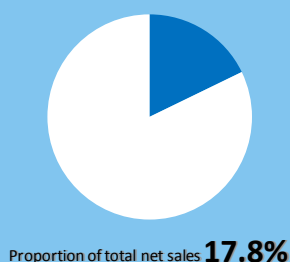
Consolidated earnings forecasts for the year ending March 31, 2018

Net sales	¥126,000 million	(up 8.1% year-on-year)
Operating profit	¥3,200 million	(up 6.2% year-on-year)
Ordinary profit	¥3,450 million	(up 7.3% year-on-year)
Profit attributable to owners of parent	¥2,150 million	(up 35.7% year-on-year)
Basic earnings per share	¥155.14	

Note: Earnings projections are based on information available to the Company as of May 10, 2017. Actual results may differ from the projections presented here due to various factors.

IV. Business Segment Information

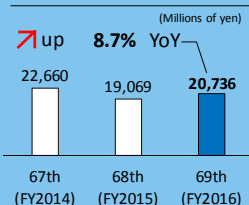
Electrical Machinery



Net Sales

¥20,736 million

up ¥1,667 million YoY



The Electrical Machinery Department saw an increase in sales of electrical products used in FPD (Flat Panel Display)-related industries, semiconductor-related industries and the industrial machinery industry. However, sales of control equipment for photovoltaic power generation systems decreased.

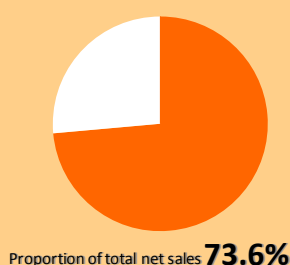
Main Products

AC servo motors, linear motors and various other motors, inverters, machine controllers, machine vision systems, clean room robots and vacuum chamber robots for semiconductor manufacturing devices, power conditioners, power substations and other facility works, etc.



AC servo motors

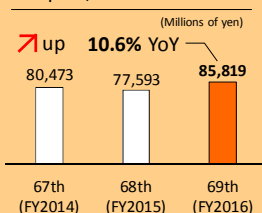
Electronics



Net Sales

¥85,819 million

up ¥8,225 million YoY



The Electronics Department saw increases in sales of electronic components used in automobile-related industries and the like as well as the industrial machinery industry, and sales of electronic components for FA equipment used in FPD-related industries.

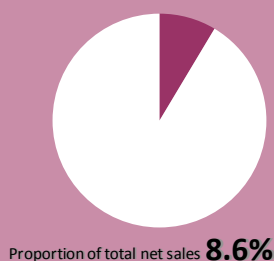
Main Products

Various electronic components and equipment including power supplies, connectors, semiconductors, sensors, miniature fans, LEDs (Light Emitting Diodes), LCDs (Liquid Crystal Displays), industrial PCs, CPU boards, memory modules, etc.



LED light module

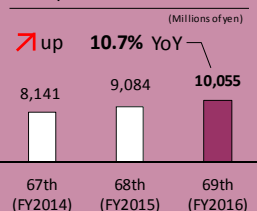
General Machinery



Net Sales

¥10,055 million

up ¥970 million YoY



The General Machinery Department saw increases in sales of production equipment for the industrial machinery industry and sales of equipment used in FPD-related industries, but sales of equipment for the household fixtures industry declined.

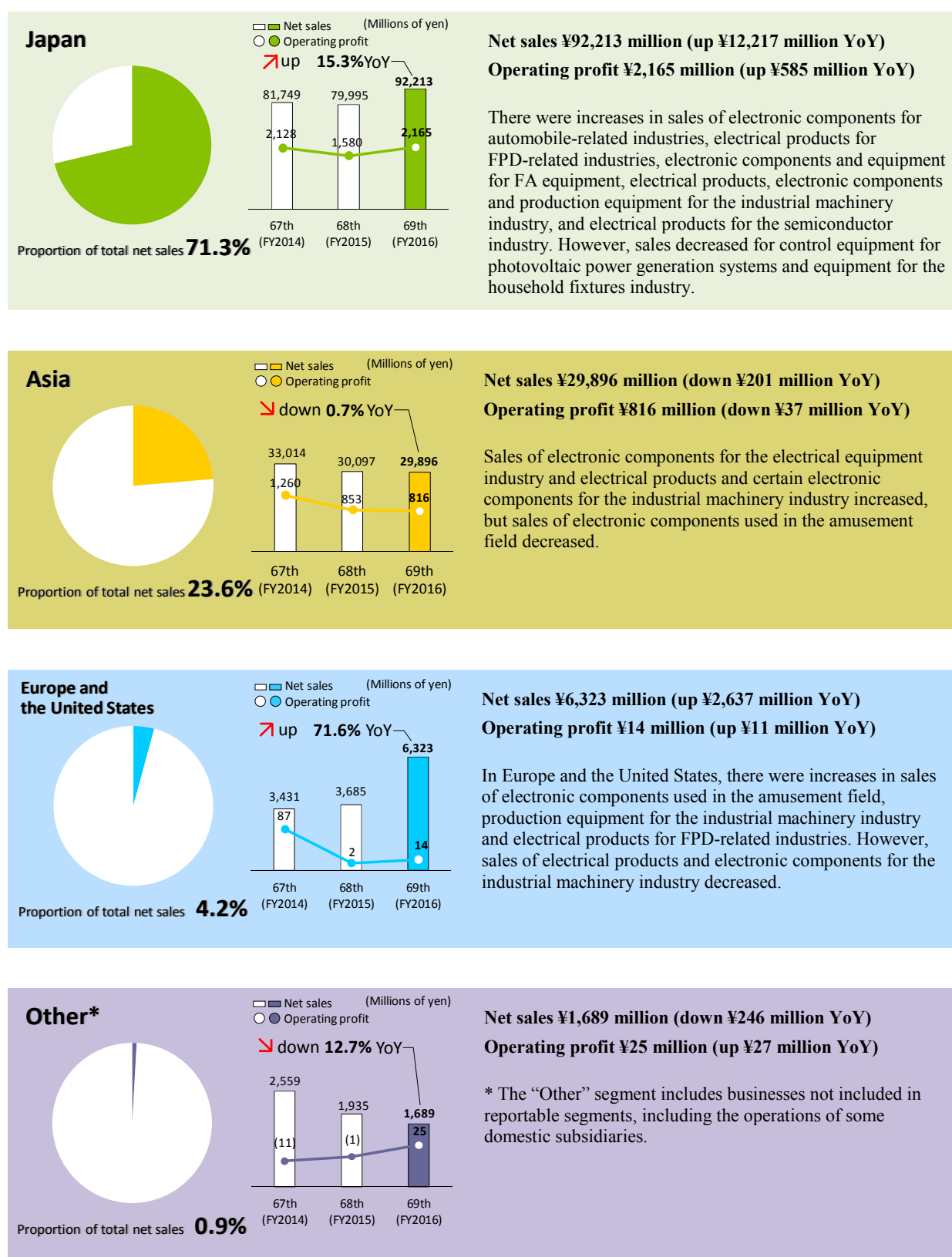
Main Products

Semiconductor-related manufacturing equipment, industrial robots, clean room robots for conveying liquid crystal panels, substrate-related devices, conveying devices for logistics, valve control devices, wind- and hydro-power equipment, air conditioners and kitchen facilities, environmental protection equipment and devices, various inspection devices, medical equipment, etc.



Double arm robot

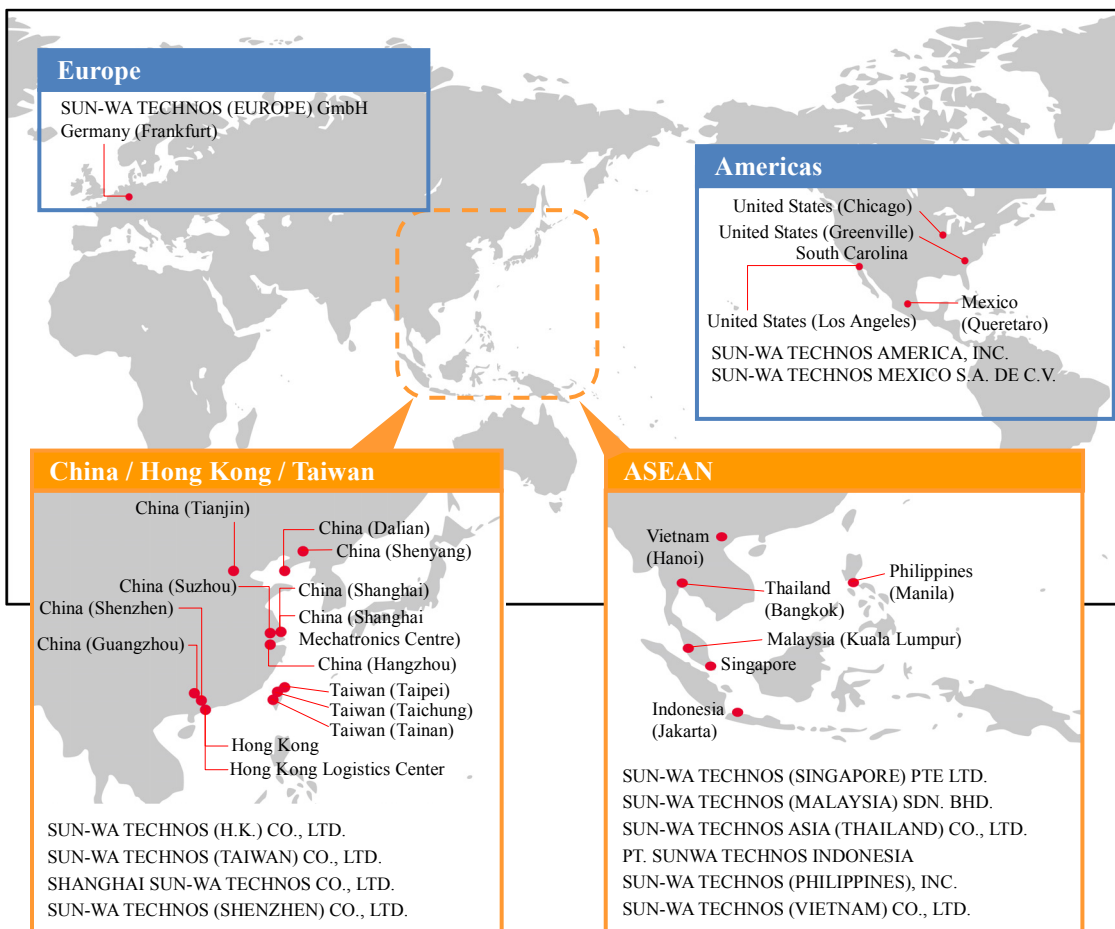
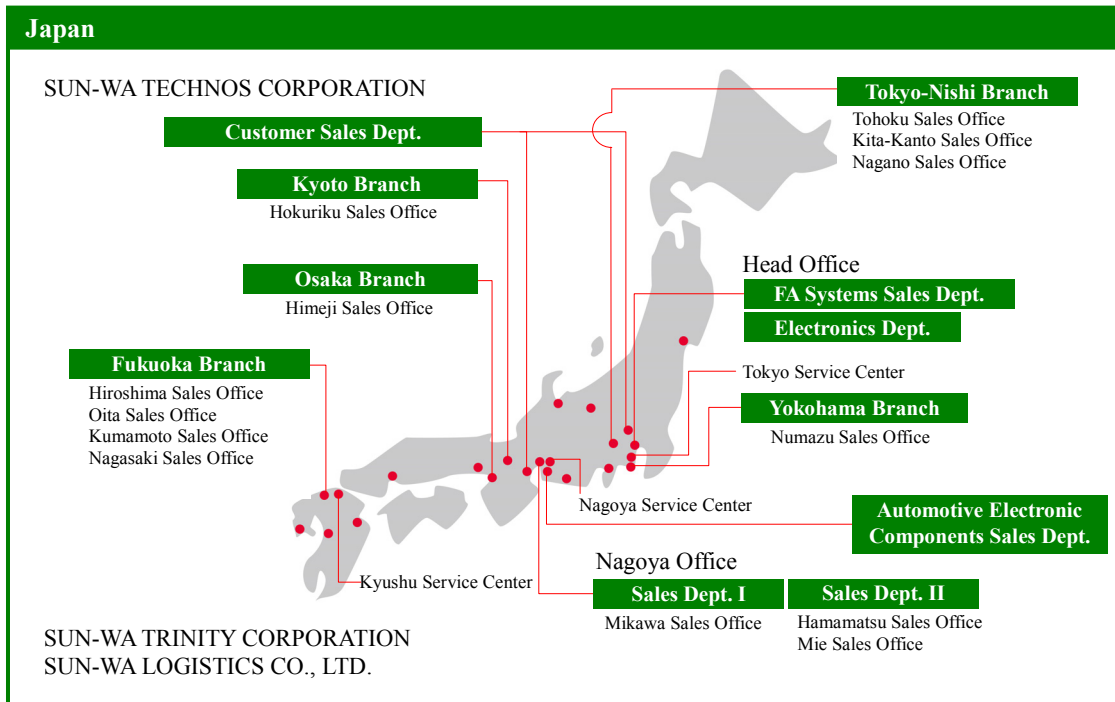
V. Reportable Segment Information



Note 1: Each proportion of total net sales is based on sales to external customers.

Note 2: Regional segment sales shown above include internal sales among segments as well as amounts transferred to other segments.

VI. Sun-Wa Global Network



<http://www.sunwa.co.jp/>

VII. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2016	As of March 31, 2017
Assets		
Current assets		
Cash and deposits	6,359	6,759
Notes and accounts receivable - trade	33,006	34,141
Electronically recorded monetary claims - operating	1,548	7,027
Merchandise and finished goods	5,170	6,071
Work in process	0	25
Deferred tax assets	219	363
Other	644	1,227
Allowance for doubtful accounts	(91)	(108)
Total current assets	46,857	55,507
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,475	2,336
Accumulated depreciation	(1,511)	(1,566)
Buildings and structures, net	963	769
Land	2,420	1,971
Leased assets	702	699
Accumulated depreciation	(392)	(493)
Leased assets, net	309	206
Other	444	463
Accumulated depreciation	(350)	(354)
Other, net	93	109
Total property, plant and equipment	3,788	3,056
Intangible assets		
Other	240	222
Total intangible assets	240	222
Investments and other assets		
Investment securities	3,518	4,900
Deferred tax assets	4	4
Other	1,123	1,215
Allowance for doubtful accounts	(93)	(88)
Total investments and other assets	4,553	6,030
Total non-current assets	8,581	9,309
Total assets	55,439	64,816

(Millions of yen)

	As of March 31, 2016	As of March 31, 2017
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,732	17,858
Electronically recorded obligations - operating	—	13,324
Short-term loans payable	1,417	1,289
Current portion of bonds	—	1,200
Current portion of long-term loans payable	900	—
Lease obligations	147	95
Income taxes payable	274	675
Accrued expenses	806	1,284
Provision for non-current assets removal cost	—	67
Other	412	801
Total current liabilities	28,691	36,596
Non-current liabilities		
Bonds payable	1,200	—
Long-term loans payable	1,200	2,300
Lease obligations	185	129
Deferred tax liabilities	203	602
Long-term accounts payable - other	—	613
Provision for directors' retirement benefits	696	68
Net defined benefit liability	998	868
Total non-current liabilities	4,484	4,581
Total liabilities	33,176	41,178
Net assets		
Shareholders' equity		
Capital stock	2,553	2,553
Capital surplus	1,958	1,958
Retained earnings	15,761	16,950
Treasury shares	(54)	(427)
Total shareholders' equity	20,217	21,034
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,148	2,134
Foreign currency translation adjustment	897	468
Total accumulated other comprehensive income	2,045	2,603
Total net assets	22,263	23,637
Total liabilities and net assets	55,439	64,816

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Net sales	105,748	116,611
Cost of sales	92,491	102,356
Gross profit	13,256	14,255
Selling, general and administrative expenses	10,812	11,240
Operating profit	2,444	3,014
Non-operating income		
Interest income	22	19
Dividend income	74	72
Purchase discounts	53	54
House rent income	115	113
Other	161	128
Total non-operating income	428	388
Non-operating expenses		
Interest expenses	43	41
Loss on sales of notes receivable - trade	—	4
Loss on sales of accounts receivable	12	11
Foreign exchange losses	149	110
Other	22	19
Total non-operating expenses	227	187
Ordinary profit	2,645	3,215
Extraordinary income		
Gain on sales of investment securities	—	36
Total extraordinary income	—	36
Extraordinary losses		
Loss on sales of non-current assets	94	—
Impairment loss	—	660
Loss on sales of investment securities	—	13
Loss on valuation of membership	0	—
Provision for removal expenses of non-current assets	—	67
Total extraordinary losses	95	740
Profit before income taxes	2,550	2,511
Income taxes - current	829	1,108
Income taxes - deferred	30	(180)
Total income taxes	859	927
Profit	1,690	1,584
Profit attributable to owners of parent	1,690	1,584

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Profit	1,690	1,584
Other comprehensive income		
Valuation difference on available-for-sale securities	(703)	986
Foreign currency translation adjustment	(273)	(428)
Total other comprehensive income	(976)	557
Comprehensive income	713	2,142
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	713	2,142
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2016

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	2,553	1,958	14,472	(54)	18,929
Changes of items during period					
Dividends of surplus			(401)		(401)
Profit attributable to owners of parent			1,690		1,690
Purchase of treasury shares				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	1,288	(0)	1,288
Balance at end of current period	2,553	1,958	15,761	(54)	20,217

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of current period	1,851	1,170	3,022	21,951
Changes of items during period				
Dividends of surplus				(401)
Profit attributable to owners of parent				1,690
Purchase of treasury shares				(0)
Net changes of items other than shareholders' equity	(703)	(273)	(976)	(976)
Total changes of items during period	(703)	(273)	(976)	311
Balance at end of current period	1,148	897	2,045	22,263

Fiscal year ended March 31, 2017

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	2,553	1,958	15,761	(54)	20,217
Changes of items during period					
Dividends of surplus			(395)		(395)
Profit attributable to owners of parent			1,584		1,584
Purchase of treasury shares				(372)	(372)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	1,189	(372)	816
Balance at end of current period	2,553	1,958	16,950	(427)	21,034

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of current period	1,148	897	2,045	22,263
Changes of items during period				
Dividends of surplus				(395)
Profit attributable to owners of parent				1,584
Purchase of treasury shares				(372)
Net changes of items other than shareholders' equity	986	(428)	557	557
Total changes of items during period	986	(428)	557	1,374
Balance at end of current period	2,134	468	2,603	23,637

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Cash flows from operating activities		
Profit before income taxes	2,550	2,511
Depreciation	267	311
Impairment loss	—	660
Increase (decrease) in net defined benefit liability	161	(130)
Increase (decrease) in allowance for doubtful accounts	53	12
Interest and dividend income	(97)	(92)
Interest expenses	43	41
Foreign exchange losses (gains)	(16)	3
Loss (gain) on sales of investment securities	—	(23)
Loss (gain) on sales of property, plant and equipment	94	—
Decrease (increase) in notes and accounts receivable - trade	282	(7,018)
Decrease (increase) in inventories	170	(1,079)
Decrease (increase) in other assets	175	(599)
Increase (decrease) in notes and accounts payable - trade	(2,500)	6,785
Increase (decrease) in accrued consumption taxes	(56)	0
Increase (decrease) in other liabilities	(152)	921
Other, net	(25)	70
Subtotal	950	2,376
Interest and dividend income received	97	92
Interest expenses paid	(43)	(41)
Income taxes paid	(1,064)	(747)
Net cash provided by (used in) operating activities	(60)	1,679
Cash flows from investing activities		
Purchase of property, plant and equipment	(194)	(139)
Proceeds from sales of property, plant and equipment	117	—
Purchase of investment securities	(32)	(31)
Proceeds from sales of investment securities	—	95
Other, net	(274)	(160)
Net cash provided by (used in) investing activities	(384)	(235)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	—	(101)
Proceeds from long-term loans payable	1,200	1,100
Repayments of long-term loans payable	(1,320)	(900)
Repayments of lease obligations	(131)	(149)
Purchase of treasury shares	(0)	(372)
Cash dividends paid	(401)	(395)
Net cash provided by (used in) financing activities	(654)	(818)
Effect of exchange rate change on cash and cash equivalents	(125)	(224)
Net increase (decrease) in cash and cash equivalents	(1,225)	400
Cash and cash equivalents at beginning of period	7,100	5,875
Cash and cash equivalents at end of period	5,875	6,275

VIII. Corporate Data

Company Information (as of March 31, 2017)

Trade name:	SUN-WA TECHNOS CORPORATION
Established:	November 4, 1949
Business year:	From April 1 to March 31 of the following year
Paid-in capital:	2,553 million yen
Number of employees:	888 (consolidated)
Head office:	Tokyo Square Garden, 3-1-1, Kyobashi, Chuo-ku, Tokyo 104-0031 JAPAN
Telephone:	+81-3-5202-4011
Consolidated subsidiaries:	SUN-WA TRINITY CORPORATION SUN-WA LOGISTICS CO., LTD. SUN-WA TECHNOS (SINGAPORE) PTE LTD. SUN-WA TECHNOS (H.K.) CO., LTD. SUN-WA TECHNOS (EUROPE) GmbH SUN-WA TECHNOS AMERICA, INC. SUN-WA TECHNOS (TAIWAN) CO., LTD. SUN-WA TECHNOS (MALAYSIA) SDN. BHD. SHANGHAI SUN-WA TECHNOS CO., LTD. SUN-WA TECHNOS ASIA (THAILAND) CO., LTD. SUN-WA TECHNOS (SHENZHEN) CO., LTD. PT. SUNWA TECHNOS INDONESIA SUN-WA TECHNOS (PHILIPPINES), INC. SUN-WA TECHNOS MEXICO S.A. DE C.V. SUN-WA TECHNOS (VIETNAM) CO., LTD.
URL:	http://www.sunwa.co.jp/

Officers (as of June 28, 2017)

Chairman and Representative Director	Sei Yamamoto
President and Representative Director	Hiroyuki Tanaka
Director and Senior Adviser	Masujiro Yamada
Director and Managing Executive Officer	Masanori Igarashi
Director and Managing Executive Officer	Shoichiro Mine
(Outside) Director	Masanori Aoki
(Outside) Director	Toshiro Koizumi
Standing Audit & Supervisory Board Member	Kazuto Takeuchi
Standing Audit & Supervisory Board Member	Kiyoshi Goto
(Outside) Audit & Supervisory Board Member	Yasuo Nakamura
(Outside) Audit & Supervisory Board Member	Satoru Ueno
Managing Executive Officer	Toshihiko Makino
Managing Executive Officer	Kazuya Hanayama
Managing Executive Officer	Shinya Murakami
Managing Executive Officer	Yaeko Tanaka
Executive Officer	Kenji Takamatsu

Stock Information (as of March 31, 2017)

Stock exchange listing:	Tokyo Stock Exchange, 1st Section (Code: 8137)
Listing date:	May 19, 1982
Total number of shares authorized:	33,380,000 shares
Total number of shares issued:	14,438,000 shares
Number of shareholders:	3,193
Major (top 10) shareholders:	

Shareholder name	Number of shares held (Thousands)	Share-holding ratio (%)
YASKAWA Electric Corporation	797	5.75
The Dai-ichi Life Insurance Company, Limited	729	5.26
Japan Trustee Services Bank, Ltd. (Trust Account)	548	3.96
Origin Electric Co., Ltd.	498	3.59
Okuma Corporation	435	3.14
Masujiro Yamada	396	2.86
Resona Bank, Limited	395	2.85
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	395	2.85
OMRON Corporation	355	2.56
The Master Trust Bank of Japan, Ltd. (Trust Account)	283	2.04

*Note: Share-holding ratio is calculated after deducting the treasury shares (579,533 shares).

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