

For the Fiscal Year Ended March 31, 2016

Annual Select[®] 2016

SUN-WA TECHNOS CORPORATION

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Chuo-ku, Tokyo 104-0031 JAPAN**

(Securities Code: 8137)

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Corporate Profile

When it was founded in 1949, Sun-Wa Technos Corporation responded to the demands of that era, during which Japan was rebuilding its industrial capacity following World War II. Ever since then, our main business has been the sale of technology products—such as industrial systems and machinery, electric motors, and control equipment—and associated contracting work. With the subsequent structural changes in Japanese industry, however, we extended into new business fields, including electrical products, electronic components, and computer systems related to factory automation (FA systems), and as society has become more information-driven, our business activities have evolved to encompass the sale of industrial systems and devices, equipment, and electronic components. During that time, however, we have consistently dedicated ourselves to our customers' development as a technology trading company that puts customers first, delivers engineering services, and provides up-to-date technical information.

Since establishing an overseas base in Singapore in 1995, the Sun-Wa Group has now established a total of 25 bases in 11 countries. Aiming to expand and develop its non-Japan business, the Group makes a selling point of providing the same level of service it provides in Japan when assisting Japanese customers moving into overseas markets, while at the same time cultivating local companies overseas as new customers.

We are currently in the process of establishing the Sun-Wa global network, thereby helping to reduce overall costs for customers by offering services including acting as a procurement agent (global SCM [supply chain management] solutions) to streamline the process from inventory procurement to distribution.

We also operate a business that develops outstanding products overseas and supplies them to customers inside and outside Japan.

I. Summary of Selected Financial Data (Consolidated)

	64 th fiscal year From April 1, 2011 to March 31, 2012	65 th fiscal year From April 1, 2012 to March 31, 2013	66 th fiscal year From April 1, 2013 to March 31, 2014	67 th fiscal year From April 1, 2014 to March 31, 2015	68 th fiscal year From April 1, 2015 to March 31, 2016
Net sales (Millions of yen)	89,706	88,264	101,378	111,276	105,748
Ordinary income (Millions of yen)	3,403	2,519	3,438	3,761	2,645
Profit attributable to owners of parent (Millions of yen)	1,975	1,520	2,168	2,466	1,690
Comprehensive income (Millions of yen)	1,835	2,033	3,368	3,642	713
Net assets (Millions of yen)	12,571	14,349	18,654	21,951	22,263
Total assets (Millions of yen)	42,539	47,256	53,698	58,748	55,439
Net assets per share (Yen)	978.57	1,117.07	1,299.29	1,529.00	1,550.73
Basic earnings per share (Yen)	154.22	118.71	162.98	171.83	117.76
Diluted earnings per share (Yen)	—	—	—	—	—
Equity ratio (%)	29.5	30.3	34.7	37.4	40.2
Return on equity (ROE) (%)	16.8	11.3	13.2	12.2	7.6
Price earnings ratio (PER) (Times)	5.4	6.8	5.3	6.8	6.0
Net cash provided by (used in) operating activities (Millions of yen)	1,297	3,652	(1,374)	1,353	(60)
Net cash provided by (used in) investing activities (Millions of yen)	(215)	(110)	(127)	(444)	(384)
Net cash provided by (used in) financing activities (Millions of yen)	(472)	(415)	769	(470)	(654)
Cash and cash equivalents at end of period (Millions of yen)	3,687	6,949	6,453	7,100	5,875
Number of employees (Persons)	776	784	812	841	857

- Notes:
1. Net sales does not include consumption taxes.
 2. Diluted earnings per share is not provided since there are no potential shares.
 3. Effective from the fiscal year under review, the Company has adopted the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, September 13, 2013) and other accounting standards. As a result, former “net income” is now shown as “profit attributable to owners of parent.”

II. Message

Outlining a vision for 10 years ahead to launch Challenge 1500, our ninth medium-term management plan



Sei Yamamoto
President and Representative Director

To Our Shareholders,

I would like to preface my comments in this Annual Select by extending my sincerest appreciation to all Sun-Wa Group shareholders for your understanding and constant support of our Group's endeavors.

In the year ended March 31, 2016, we were unfortunately unable to achieve our financial target for the final year of JUMP 1200, our eighth medium-term management plan. This was due to a number of factors, including the economic slowdowns in China and other developing countries and the sluggish smartphone market. Nonetheless, we made steady progress with key measures in the course of implementing the plan and we have succeeded in establishing a firm business base to get our new medium-term management plan that began in April 2016 off to a strong start.

I am pleased to announce that, in appreciation of our shareholders' constant support, we decided to pay a year-end dividend of ¥14 per share, in addition to the interim dividend of ¥14 per share, bringing the annual dividend to ¥28 per share.

Making a steady start on sustainable growth in both Japan and overseas

As Japan's birthrate declines and its society ages, robots are increasingly employed to automate manufacturing. In addition, we are now witnessing the results of our active development of new markets such as the in-vehicle equipment sector of the automobile market, agriculture, food, and pharmaceuticals, supplementing achievements in the existing markets, such as the environment and energy, and social infrastructure. In February 2016, Sun-Wa Technos Corporation established a sales office in Yokohama with the aim of strengthening its electrical machinery, electronics, and general machinery composite businesses in the Kanto area. We will continue to clearly define its key markets and take a bold approach in operating its businesses.

Overseas, meanwhile, growth has slowed and is now flat in the FA (factory automation) market centered on Shanghai in China, a market which has grown continuously for the past few years. However, my impression is that, rather than reflecting the slowdown in economic growth, this indicates that the market is facing a period of structural transition socially and economically as personnel expenses soar and the jobs preferred by the younger generation shift from manufacturing to IT, finance, and service industries. As the times change, we want to respond with precision to customer needs with regard to manufacturing automation and associated quality improvements, areas in which markets are currently forming overseas as they are in Japan.

In ASEAN, which is attracting attention as the focus of many companies' "China-plus-one" strategies, we took advantage of moves by the ASEAN Economic Community (AEC) to promote intra-regional trade, and established a Vietnamese local subsidiary in May 2016 with the aim of helping customers to procure and sell products locally. With the addition of this subsidiary we have now finished establishing sales offices in six of the ten countries within the ASEAN region, and will maximize networking among these regional

sales offices working as a single team to expedite so-called “out-out” business, whereby products manufactured overseas are delivered directly to an overseas customer without going via Japan. In the United States, meanwhile, we opened a Los Angeles office in January 2016, aiming to cultivate new business and improve the service we provide to customers in western areas previously served from Chicago.

In Thailand, Indonesia, and Mexico, our engineering business is garnering high praise for offering local assistance with manufacturing systems and bringing them on line for customers in automobile-related fields. Our engineering business now boasts a staff of around 40 engineers, having recruited many technical experts who had been employees of the former SUN-WA TESCOM CORPORATION or other leading manufacturers. Looking ahead, we will further enhance the one-stop solutions we propose, moving beyond the automobile-related fields, which has long benefitted from automation, to target markets and fields in Japan and overseas where latent demand for automation is high, such as food and pharmaceuticals.

Setting the SUN-WA VISION 2025 and initiating a new medium-term management plan to make it a reality

Our ninth medium-term management plan, Challenge 1500, was launched in April 2016, and like the plan that preceded it, was formulated by consensus among our employees and management following lively discussion by project members comprising mid-level employees. This time the process started with the mid-level employees setting a vision from a long-term perspective by outlining their own views with regard to the type of entity Sun-Wa Technos Corporation should strive to be and the goals it should aim to achieve in ten years’ time. The result was the SUN-WA VISION 2025, which targets consolidated net sales of ¥250 billion in fiscal 2025 in line with the stated intent to create a “Sun-Wa Group : Creating a Bright Future” The figure of ¥250 billion was the one the project members themselves came up with, but this challenging target represents more than just a projection based on our existing businesses; it also represents the indomitable spirit of these employees who are ready to tackle the challenges of adding further value to our existing businesses and creating new businesses. We in the Group’s management team will continue to provide the structures and the business environment for younger employees to plan and conduct business themselves.

Challenge 1500 represents the start of our drive to make our vision a reality, targeting ¥150 billion of consolidated net sales by fiscal 2019, the 70th anniversary of Sun-Wa Technos Corporation’s founding. In the core electrical machinery, electronics and general machinery businesses we have cultivated for many years, we will continue to clearly articulate our core competencies, as represented by the unique services and proposals we offer. To that end, we will seek to further strengthen our relationships with key business partners and reinforce our engineering business and our global SCM (supply chain management) solutions business, which employs the existing business infrastructure to optimize high-quality links among customers and suppliers.

In tandem with our efforts to improve our engineering capabilities by increasing our technical staff and corporate partners, we will reinforce our global SCM solutions not only in terms of product distribution, but also by providing our customers with the wide variety of up-to-date technical information we gather by taking advantage of our networks as a technology trading company. Alongside efforts to further develop our non-Japan business by cultivating local companies overseas as customers and strengthening collaboration within the Group, we will take on the challenge of building an IoT^{*1}-related business to facilitate advanced

computerized networking in manufacturing through use of ICT^{*2} technology.

*1 Internet of Things

*2 Information and Communication Technology

Taking advantage of the ideal business base to implement our plan with a total commitment to achieving its targets

In December 2015, Sun-Wa Technos Corporation relocated its head office, aiming to produce synergies through collaboration among its electrical machinery, electronics, and general machinery business segments with a view to expanding its operations. As employees become more aware of our efforts to reinvent the Company in this new environment, and more motivated to participate in that reinvention, we are also taking steps to reform our corporate culture. We regard uncompromising adherence to the principles of corporate governance as essential, and as one of the ways in which we promote the diversity, we are striving to establish work-life balance for our female employees based on active participation in the work place and more efficient working. These aims are currently being put into practice in our New Life Promotion Office, where female employees are playing a central role in making proposals for lifestyle-related fields such as LEDs and AEDs (automated external defibrillators). Meanwhile, the Kaizen Promotion Office aims not only to reduce costs, but also to reduce working hours by taking action to improve work efficiency and by instilling awareness of the need to maintain adequate profits. We plan to extend these efforts to improve work efficiency and profit-awareness across the entire Group, enabling them to permeate throughout our organization.

With a corporate philosophy of “Serving society by nurturing the human talent to build new companies,” Sun-Wa Technos Corporation’s business base is founded on its human resources. To cultivate human resources with a global outlook, we intend to supplement the manufacturer training and grade-specific internal training that we have always provided by implementing a well-rounded human resource development program that anticipates future developments in our business and is in line with the times. Key elements of this program will be English-language training and overseas training. Meanwhile, we are taking steps to make our business management faster and more transparent. Initiatives to this end include integrating sales administration and accounting systems into a single system to be shared across the Group and strengthening control systems at the head office and branch offices. We also adopted an executive officer system in June 2016, thereby clarifying responsibility for, and expediting, business execution.

Thanks in large part to all our employees’ efforts during the previous medium-term management plan, we now have the necessary organization and framework in place to tackle our new medium-term management plan with total commitment to achieving its targets. We look forward to the continued support of our shareholders as Sun-Wa Technos Corporation goes on to meet the challenges to come.

Ninth Medium-Term Management Plan (FY2016-FY2018)

Challenge 1500

FY2019 ... Toward the 70th Anniversary

SUN-WA VISION 2025

Sun-Wa Group : Creating a Bright Future

FY2019 - Our 70th Anniversary and Beyond

We continue to evolve and accelerate growth as an independent technology trading company.

◆ Policy

Through our core electrical machinery, electronics and general machinery businesses, we will offer our proprietary value-added solutions to help our customers manufacture additional products of excellence.

As a technology trading company, we will supply our customers with the latest technical information. We will continue to refine the Sun-Wa Global Network to further strengthen its group power.

◆ Policy Measures

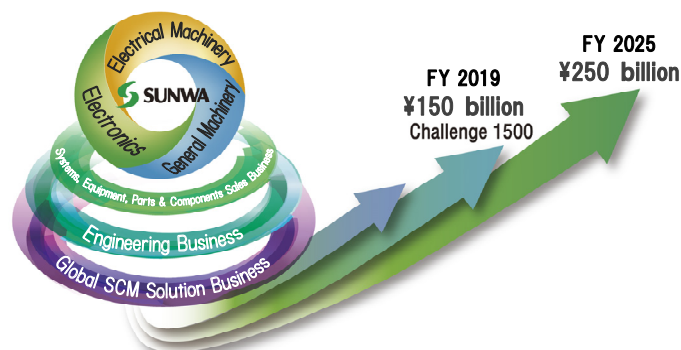
Increase our core electrical machinery, electronic, and general machinery businesses.

Establish our “engineering business” and global SCM solutions business.

Strengthen group power and overseas business, including identification of capable local manufacturers.

Establish IoT-related business by utilizing ICT technology.

Transform corporate culture by continued investment in our associates, including diversity promotion and highly skilled talent.



◆ Managerial Goal

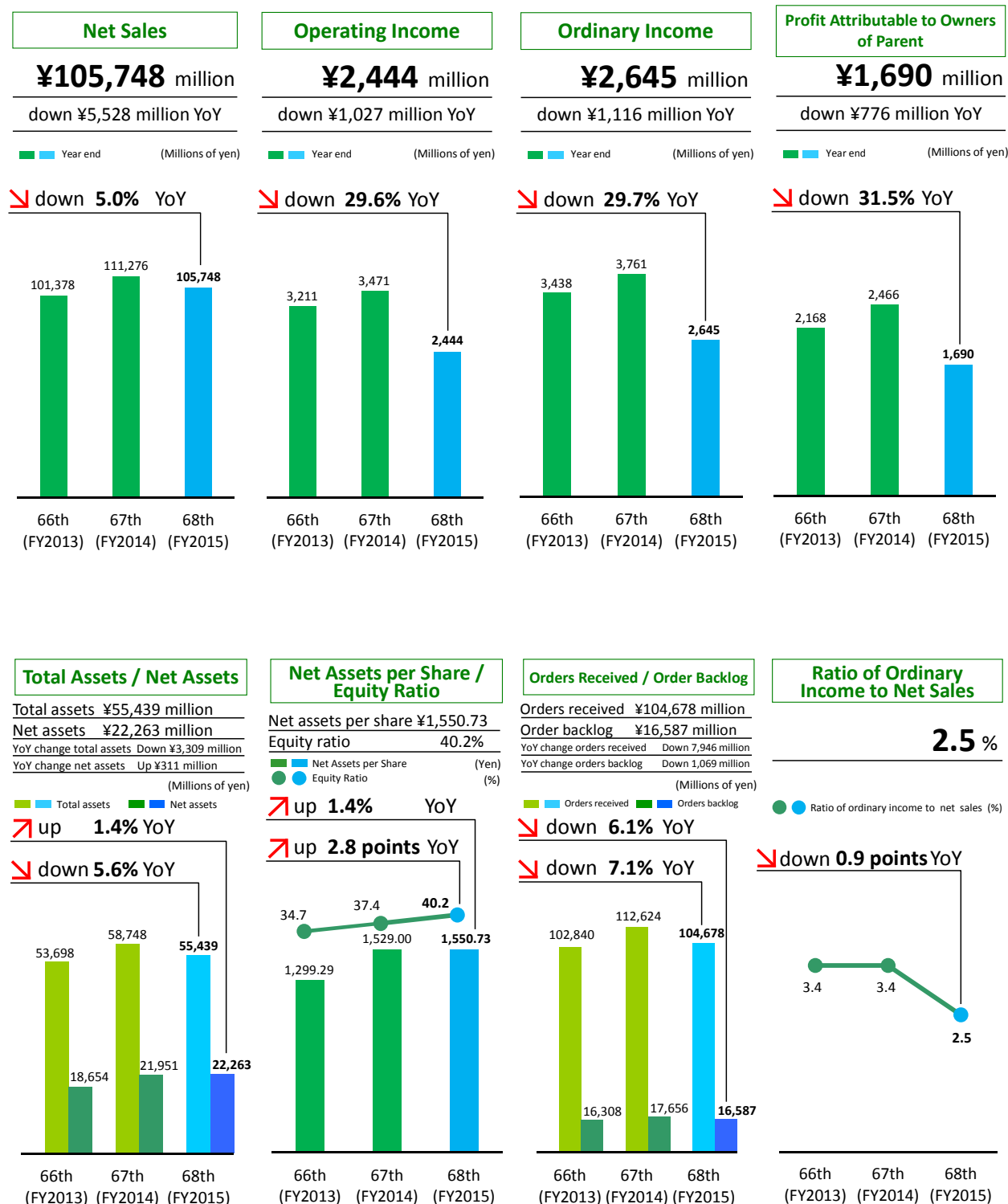
Sun-Wa Technos is steadily building a foundation to ready itself for our 70th Anniversary and challenging consolidated net sales of 150 billion yen in FY2019 and 250 billion yen in FY2025.

Consolidated

(Millions of yen)

	FY2016 (69th Fiscal Year)	FY2017 (70th Fiscal Year)	FY2018 (71st Fiscal Year)
Net sales	117,000	126,000	137,000
Operating income	2,800	3,500	4,300
Ratio of operating income to net sales	2.4%	2.8%	3.1%
Ordinary income	3,000	3,700	4,500
Ratio of ordinary income to net sales	2.6%	2.9%	3.3%

III. Financial Highlights



Financial highlights

In the fiscal year under review, the Japanese economy continued to follow a track of gradual recovery. This reflected the upturn in capital investment on the back of improvements in corporate earnings resulting principally from effective economic measures by the government. However, the economic slowdowns in China and other developing countries posed a risk of suppressing economic activity in the Japan.

In the industrial electronics and mechatronics industries serviced by the Sun-Wa Group, demand in the automobile industry remained firm, but demand in the field of smartphones was sluggish. As a result of the economic slowdown in China, moreover, the environment continued to be challenging to winning orders in the semiconductor-related and industrial machinery industries.

In this environment, the Sun-Wa Group continued to push ahead with the key measures in JUMP 1200, its eighth medium-term plan, in the last year of the plan. In particular, we added “engineering capabilities” to our electrical machinery, electronics and general machinery composite businesses, and not only worked to enhance our corporate value as a technology trading company but also pressed ahead with initiatives to cultivate new business fields. We engaged in proactive upfront investment in anticipation of the Challenge 1500 medium-term management plan to be implemented from April 2016, but market growth during the fiscal year under review turned out to be weaker than we had initially expected.

As a result, the operating results for the fiscal year under review fell year on year in terms of both sales and profits.

Outlook for the Fiscal Year ending March 31, 2017

In the new fiscal year, we expect further increases in capital investment on the back of improved corporate earnings, while employment and income conditions are expected to hold firm, enabling the Japanese economy to continue recovering gradually. However, there is likely to be a continued risk of economic slowdowns in China and other developing countries suppressing economic activity in Japan. In the industrial electronics and mechatronics sectors serviced by the Sun-Wa Group, smartphone-related orders have stagnated, but continued strong growth is predicted in orders from the automobile-related industries, where use of electronics is advancing.

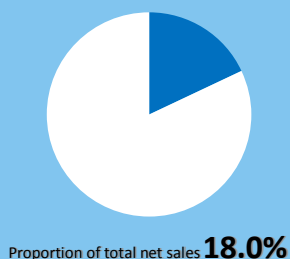
Consolidated earnings forecasts for the year ending March 31, 2017

Net sales	¥114,500 million	(up 8.3% year-on-year)
Operating income	¥2,500 million	(up 2.3% year-on-year)
Ordinary income	¥2,700 million	(up 2.1% year-on-year)
Profit attributable to owners of parent	¥1,800 million	(up 6.5% year-on-year)
Basic earnings per share	¥125.38	

Note: Earnings projections are based on information available to the Company as of May 10, 2016. Actual results may differ from the projections presented here due to various factors.

IV. Business Segment Information

Electrical Machinery



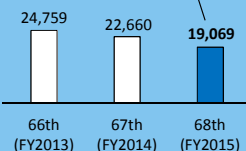
Net Sales

¥19,069 million

down ¥3,591 million YoY

(Millions of yen)

down **15.8%** YoY



The Electrical Machinery Department saw an increase in sales of electrical products used in semiconductor manufacturing devices. However, sales of servo motors used in the industrial machinery industry and sales of control equipment for photovoltaic power generation systems decreased.

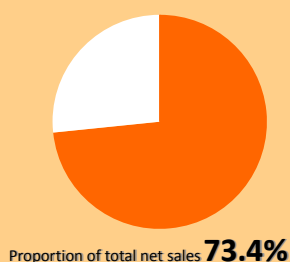


AC servo motors

Main Products

AC servo motors, linear motors and various other motors, inverters, machine controllers, machine vision systems, clean room robots and vacuum chamber robots for semiconductor manufacturing devices, power conditioners, power substations and other facility works, etc.

Electronics



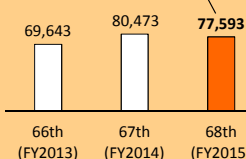
Net Sales

¥77,593 million

down ¥2,879 million YoY

(Millions of yen)

down **3.6%** YoY



The Electronics Department saw increases in sales of electronic components used in automobile-related industries and the like, and industrial machinery industry. However, sales of electronic components used in the amusement field decreased.

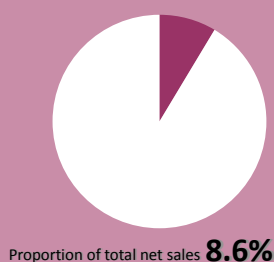


LED light module

Main Products

Various electronic components and equipment including power supplies, connectors, semiconductors, sensors, miniature fans, LEDs (Light Emitting Diodes), LCDs (Liquid Crystal Displays), industrial PCs, CPU boards, memory modules, etc.

General Machinery



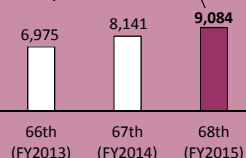
Net Sales

¥9,084 million

up ¥942 million YoY

(Millions of yen)

up **11.6%** YoY



The General Machinery Department saw increases in sales of mounters for the household fixtures industry and production equipment for the automobile industry, but sales of equipment used in liquid crystal delivery equipment declined.

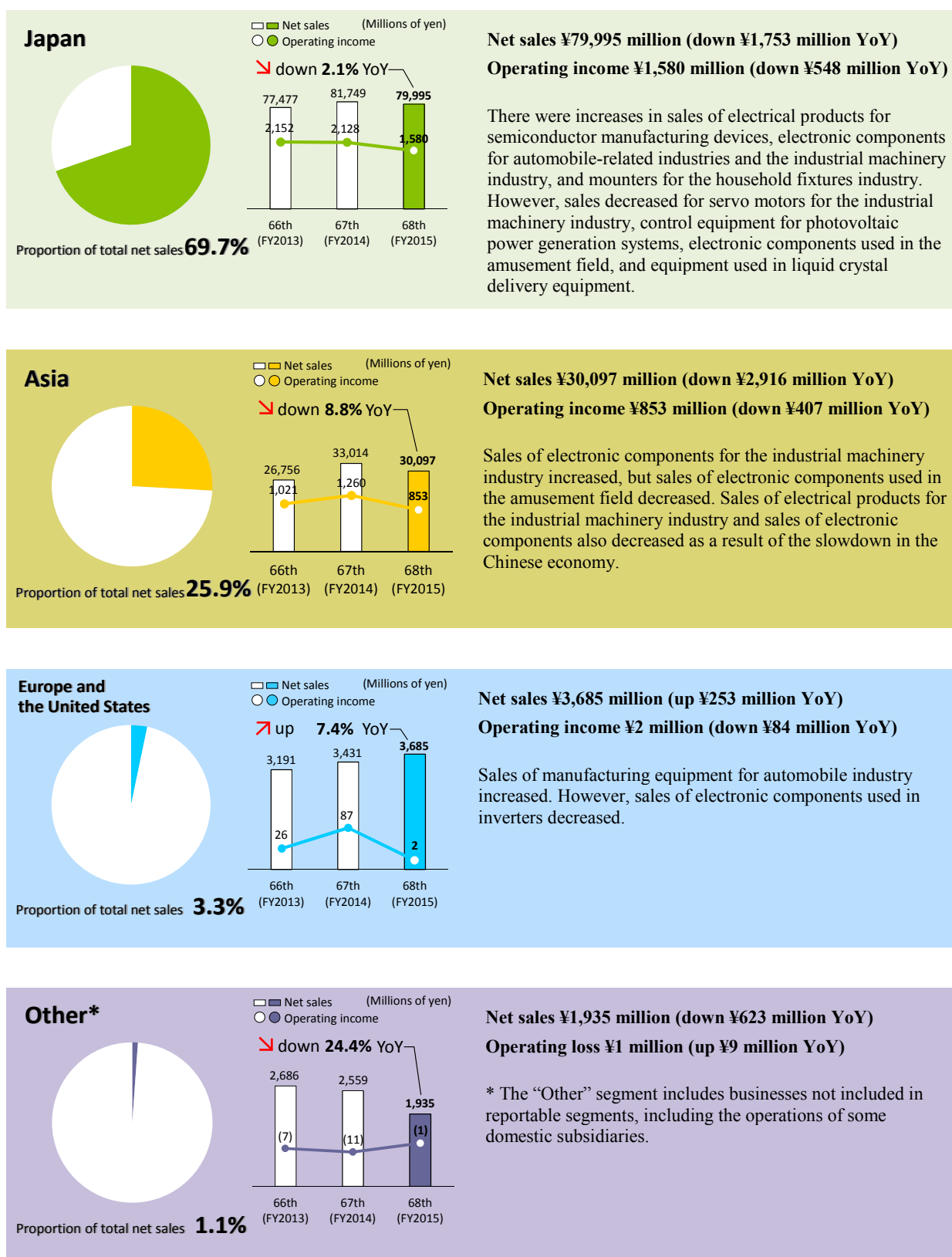


Double arm robot

Main Products

Semiconductor-related manufacturing equipment, industrial robots, clean room robots for conveying liquid crystal panels, substrate-related devices, conveying devices for logistics, valve control devices, wind- and hydro-power equipment, air conditioners and kitchen facilities, environmental protection equipment and devices, various inspection devices, medical equipment, etc.

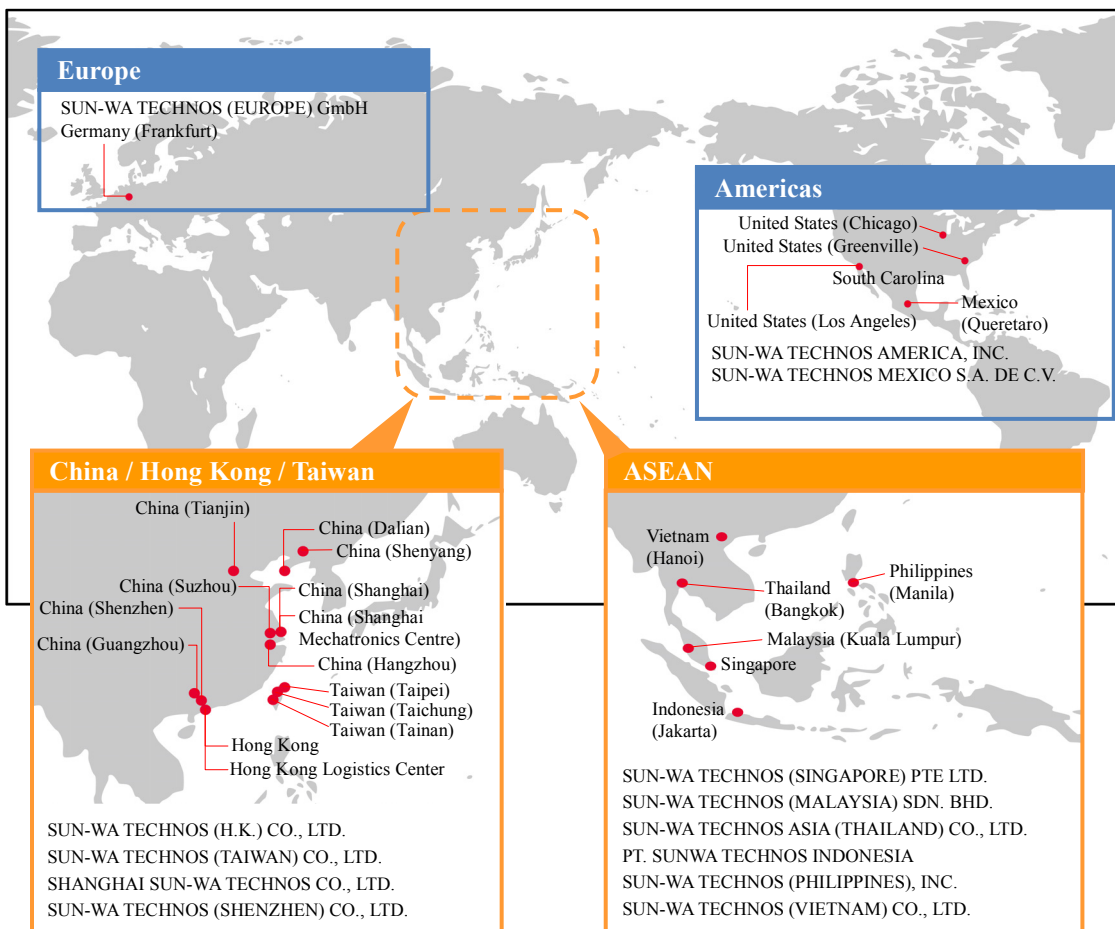
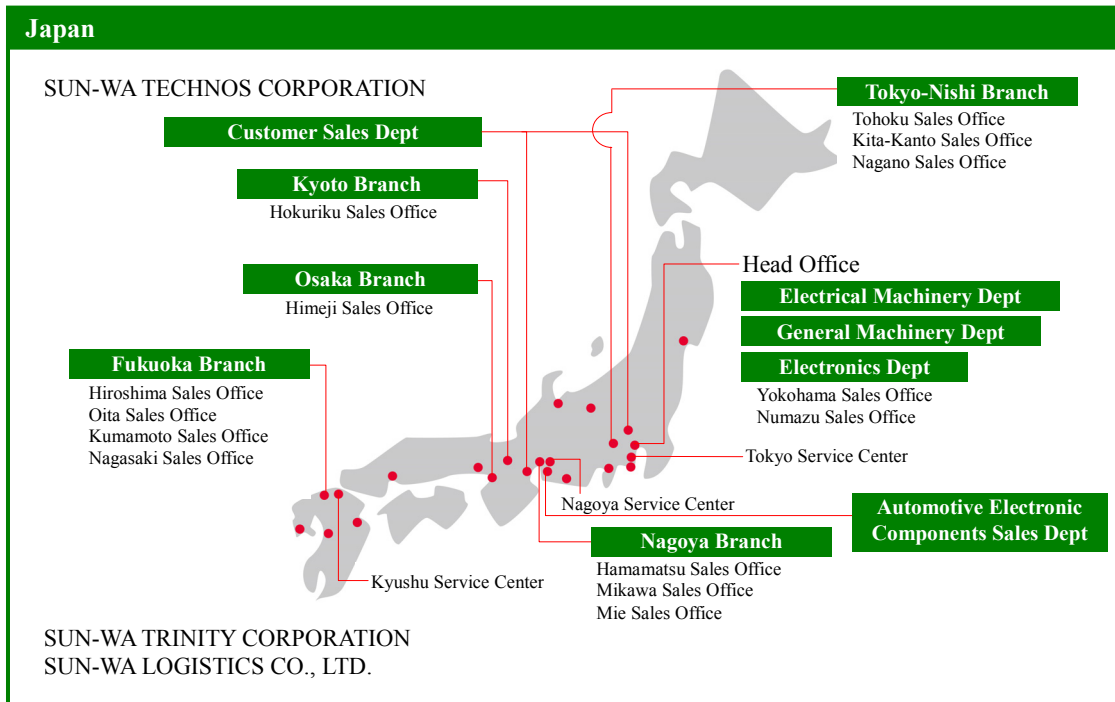
V. Reportable Segment Information



Note 1: Each proportion of total net sales is based on sales to external customers.

Note 2: Regional segment sales shown above include internal sales among segments as well as amounts transferred to other segments.

VI. Sun-Wa Global Network



On May 20, 2016, we established SUN-WA TECHNOS (VIETNAM) CO., LTD. Accordingly, the Hanoi office, which is the representative office for SUN-WA TECHNOS (H.K.) CO., LTD., is scheduled to be closed.

For addresses and contact details of each business base above, please refer to the network page of our website below.

<http://www.sunwa.co.jp/>

VII. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2015	As of March 31, 2016
Assets		
Current assets		
Cash and deposits	7,584	6,359
Notes and accounts receivable - trade	34,419	33,006
Electronically recorded monetary claims - operating	726	1,548
Merchandise and finished goods	5,384	5,170
Work in process	82	0
Raw materials and supplies	0	—
Deferred tax assets	300	219
Other	834	644
Allowance for doubtful accounts	(93)	(91)
Total current assets	49,239	46,857
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,548	2,475
Accumulated depreciation	(1,629)	(1,511)
Buildings and structures, net	918	963
Land	2,590	2,420
Leased assets	591	702
Accumulated depreciation	(297)	(392)
Leased assets, net	293	309
Other	460	444
Accumulated depreciation	(383)	(350)
Other, net	77	93
Total property, plant and equipment	3,879	3,788
Intangible assets		
Other	243	240
Total intangible assets	243	240
Investments and other assets		
Investment securities	4,566	3,518
Deferred tax assets	—	4
Other	858	1,123
Allowance for doubtful accounts	(38)	(93)
Total investments and other assets	5,386	4,553
Total non-current assets	9,509	8,581
Total assets	58,748	55,439

(Millions of yen)

	As of March 31, 2015	As of March 31, 2016
Liabilities		
Current liabilities		
Notes and accounts payable - trade	27,496	24,732
Short-term loans payable	1,462	1,417
Current portion of long-term loans payable	1,320	900
Lease obligations	123	147
Income taxes payable	509	274
Accrued expenses	1,026	806
Other	432	412
Total current liabilities	32,370	28,691
Non-current liabilities		
Bonds payable	1,200	1,200
Long-term loans payable	900	1,200
Lease obligations	188	185
Deferred tax liabilities	625	203
Provision for directors' retirement benefits	674	696
Net defined benefit liability	836	998
Total non-current liabilities	4,426	4,484
Total liabilities	36,797	33,176
Net assets		
Shareholders' equity		
Capital stock	2,553	2,553
Capital surplus	1,958	1,958
Retained earnings	14,472	15,761
Treasury shares	(54)	(54)
Total shareholders' equity	18,929	20,217
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,851	1,148
Foreign currency translation adjustment	1,170	897
Total accumulated other comprehensive income	3,022	2,045
Total net assets	21,951	22,263
Total liabilities and net assets	58,748	55,439

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Net sales	111,276	105,748
Cost of sales	97,287	92,491
Gross profit	13,988	13,256
Selling, general and administrative expenses	10,516	10,812
Operating income	3,471	2,444
Non-operating income		
Interest income	7	22
Dividend income	53	74
Purchase discounts	54	53
House rent income	108	115
Other	222	161
Total non-operating income	445	428
Non-operating expenses		
Interest expenses	54	43
Loss on sales of notes receivable - trade	1	—
Loss on sales of accounts receivable	6	12
Bond issuance cost	19	—
Foreign exchange losses	48	149
Other	25	22
Total non-operating expenses	156	227
Ordinary income	3,761	2,645
Extraordinary losses		
Loss on sales of non-current assets	—	94
Loss on valuation of membership	—	0
Total extraordinary losses	—	95
Profit before income taxes	3,761	2,550
Income taxes - current	1,292	829
Income taxes - deferred	2	30
Total income taxes	1,294	859
Profit	2,466	1,690
Profit attributable to owners of parent	2,466	1,690

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Profit	2,466	1,690
Other comprehensive income		
Valuation difference on available-for-sale securities	644	(703)
Foreign currency translation adjustment	530	(273)
Total other comprehensive income	1,175	(976)
Comprehensive income	3,642	713
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,642	713
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2015

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	2,553	1,958	12,350	(53)	16,807
Changes of items during period					
Dividends of surplus			(344)		(344)
Profit attributable to owners of parent			2,466		2,466
Purchase of treasury shares				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	2,122	(0)	2,122
Balance at end of current period	2,553	1,958	14,472	(54)	18,929

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of current period	1,207	639	1,847	18,654
Changes of items during period				
Dividends of surplus				(344)
Profit attributable to owners of parent				2,466
Purchase of treasury shares				(0)
Net changes of items other than shareholders' equity	644	530	1,175	1,175
Total changes of items during period	644	530	1,175	3,297
Balance at end of current period	1,851	1,170	3,022	21,951

Fiscal year ended March 31, 2016

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	2,553	1,958	14,472	(54)	18,929
Changes of items during period					
Dividends of surplus			(401)		(401)
Profit attributable to owners of parent			1,690		1,690
Purchase of treasury shares				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	1,288	(0)	1,288
Balance at end of current period	2,553	1,958	15,761	(54)	20,217

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of current period	1,851	1,170	3,022	21,951
Changes of items during period				
Dividends of surplus				(401)
Profit attributable to owners of parent				1,690
Purchase of treasury shares				(0)
Net changes of items other than shareholders' equity	(703)	(273)	(976)	(976)
Total changes of items during period	(703)	(273)	(976)	311
Balance at end of current period	1,148	897	2,045	22,263

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Cash flows from operating activities		
Profit before income taxes	3,761	2,550
Depreciation	221	267
Increase (decrease) in net defined benefit liability	87	161
Increase (decrease) in allowance for doubtful accounts	(40)	53
Interest and dividend income	(60)	(97)
Interest expenses	54	43
Foreign exchange losses (gains)	92	(16)
Loss (gain) on sales of property, plant and equipment	6	94
Decrease (increase) in notes and accounts receivable - trade	(1,156)	282
Decrease (increase) in inventories	(820)	170
Decrease (increase) in other assets	(311)	175
Increase (decrease) in notes and accounts payable - trade	997	(2,500)
Increase (decrease) in accrued consumption taxes	69	(56)
Increase (decrease) in other liabilities	114	(152)
Other, net	50	(25)
Subtotal	3,065	950
Interest and dividend income received	60	97
Interest expenses paid	(54)	(43)
Income taxes paid	(1,718)	(1,064)
Net cash provided by (used in) operating activities	1,353	(60)
Cash flows from investing activities		
Purchase of property, plant and equipment	(38)	(194)
Proceeds from sales of property, plant and equipment	40	117
Purchase of investment securities	(231)	(32)
Other, net	(215)	(274)
Net cash provided by (used in) investing activities	(444)	(384)
Cash flows from financing activities		
Proceeds from long-term loans payable	—	1,200
Repayments of long-term loans payable	(1,200)	(1,320)
Repayments of lease obligations	(125)	(131)
Proceeds from issuance of bonds	1,200	—
Purchase of treasury shares	(0)	(0)
Cash dividends paid	(344)	(401)
Net cash provided by (used in) financing activities	(470)	(654)
Effect of exchange rate change on cash and cash equivalents	209	(125)
Net increase (decrease) in cash and cash equivalents	647	(1,225)
Cash and cash equivalents at beginning of period	6,453	7,100
Cash and cash equivalents at end of period	7,100	5,875

VIII. Corporate Data

Company Information (as of March 31, 2016)

Trade name:	SUN-WA TECHNOS CORPORATION
Established:	November 4, 1949
Business year:	From April 1 to March 31 of the following year
Paid-in capital:	2,553 million yen
Number of employees:	857 (consolidated)
Head office:	Tokyo Square Garden, 3-1-1, Kyobashi, Chuo-ku, Tokyo 104-0031 JAPAN
Telephone:	+81-3-5202-4011
Consolidated subsidiaries:	SUN-WA TRINITY CORPORATION SUN-WA LOGISTICS CO., LTD. SUN-WA TECHNOS (SINGAPORE) PTE LTD. SUN-WA TECHNOS (H.K.) CO., LTD. SUN-WA TECHNOS (EUROPE) GmbH SUN-WA TECHNOS AMERICA, INC. SUN-WA TECHNOS (TAIWAN) CO., LTD. SUN-WA TECHNOS (MALAYSIA) SDN. BHD. SHANGHAI SUN-WA TECHNOS CO., LTD. SUN-WA TECHNOS ASIA (THAILAND) CO., LTD. SUN-WA TECHNOS (SHENZHEN) CO., LTD. PT. SUNWA TECHNOS INDONESIA SUN-WA TECHNOS (PHILIPPINES), INC. SUN-WA TECHNOS MEXICO S.A. DE C.V.
URL:	http://www.sunwa.co.jp/

Officers (as of June 28, 2016)

Chairman and Representative Director	Masujiro Yamada
President and Representative Director	Sei Yamamoto
Director and Senior Managing Executive Officer	Hiroyuki Tanaka
Director and Managing Executive Officer	Masanori Igarashi
Director and Managing Executive Officer	Shoichiro Mine
(Outside) Director	Masanori Aoki
(Outside) Director	Toshiro Koizumi
Standing Audit & Supervisory Board Member	Kazuto Takeuchi
Standing Audit & Supervisory Board Member	Kiyoshi Goto
(Outside) Audit & Supervisory Board Member	Yasuo Nakamura
(Outside) Audit & Supervisory Board Member	Satoru Ueno
Managing Executive Officer	Toshihiko Makino
Managing Executive Officer	Kazuya Hanayama
Managing Executive Officer	Shinya Murakami
Managing Executive Officer	Yaeko Tanaka
Executive Officer	Kenji Takamatsu

Stock Information (as of March 31, 2016)

Stock exchange listing:	Tokyo Stock Exchange, 1st Section (Code: 8137)
Listing date:	May 19, 1982
Total number of shares authorized:	33,380,000 shares
Total number of shares issued:	14,438,000 shares
Number of shareholders:	3,616
Major (top 10) shareholders:	

Shareholder name	Number of shares held (Thousands)	Share-holding ratio (%)
YASKAWA Electric Corporation	797	5.55
The Dai-ichi Life Insurance Company, Limited	729	5.08
Resona Bank, Limited	545	3.79
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	545	3.79
Origin Electric Co., Ltd.	498	3.46
Okuma Corporation	435	3.03
Japan Trustee Services Bank, Ltd. (Trust Account)	401	2.79
Masujiro Yamada	395	2.75
OMRON Corporation	355	2.47
Sun-Wa Technos Employee's Shareholding Association	283	1.97

*Note: Share-holding ratio is calculated after deducting the treasury shares (81,182 shares).

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